

Cardinal Glen of Loudoun

HOA #1&2

2007 Financial Statement

Jan 1, 07			
	Checking	\$16,505.75	
	CD	\$6,490.40	
Beginning Balance			\$22,996.15
Income			
	Disclosure Packet Fees	\$400.00	
	Dues	\$11,250.01	
	CD redeemed	\$6,490.40	
	Interest Earned	\$88.15	
Total Income			\$18,228.56
Expenses			
	Insurance	\$1,583.00	
	Legal Expenses	\$679.00	
	Mailing Expenses	\$275.07	
	Maintenance:		
	Lawn Mowing	\$3,765.00	
	Tree removal	\$7,000.00	
	Total Maintenance	\$10,765.00	
	Taxes	\$95.24	
	CD purchased	\$20,000.00	
	Utilities	\$237.05	
Total Expenses			(\$33,634.36)
Dec 31, 07			
	Checking	\$1,099.95	
	CD	\$20,000.00	
Ending Balance			\$21,099.95